



## **Financial Aid Repayment**

If a student does not attend even one class (a “no show”), all financial aid awards to that student will be canceled and repaid to the funding source.

If a student withdraws, drops out, or is expelled within the first 12 class days, that student is treated, for refund/repayment purposes, the same as a “no show.” No Title IV financial aid money is disbursed, the award is canceled, and funds are returned to the funding source.

Financial aid awards are not disbursed to student accounts until after the 12th day of class. After the 12th day, the student will receive 100 percent of the financial aid earned, to be applied first against any balance due to the college, with any additional amount being disbursed to the student to meet past, current, and future living expenses.

Financial aid eligibility will be recalculated and amount of refund or repayment will be determined by the Financial Aid Office for students who withdraw, drop out, or take a leave of absence after the 12th day of class and prior to completing 60 percent of the term. Disbursement checks will be made to the student within a reasonable time after the 12th day.

For more information, contact the Financial Aid Office at 719-384-6834.